

(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

Personnel Changes at the Company and its Subsidiaries

TSI Holdings Co., Ltd. (the “Company”) hereby announces that it will implement personnel changes at the Company and its subsidiaries, as follows.

1. Details of Personnel Changes (Effective Aug 3, 2026)

Name	New Position	Current Position
Takahiro Sato	Toyo Enterprise Co., Ltd. Chief Executive Officer	TSI Inc. Manager Avirex Section, Department 4 Business Headquarters
Kazuhiro Kaneda	Toyo Enterprise Co., Ltd. Executive Vice President Director Sales Department	Toyo Enterprise Co., Ltd. Executive General Manager Director Sales Department
Yoshihiro Nakano	Lei Lani Trading Co., Ltd. Chief Executive Officer Net Work Inc. Executive General Manager	Lei Lani Trading Co., Ltd. Executive General Manager
Mitsuru Naito	The Company: Executive General Manager & CFO TSI Inc.: Executive General Manager & CFO Toyo Enterprise Co., Ltd. Executive General Manager* Huf Holdings, LLC Manager Huf Worldwide, LLC Manager	The Company: Executive General Manager & CFO TSI Inc.: Executive General Manager & CFO Huf Holdings, LLC Manager Huf Worldwide, LLC Manager

*Part-time

Effective today, Mr. Ryoichi Kobayashi has stepped down as Chief Executive Officer of Toyo Enterprise Co., Ltd., Lei Lani Trading Co., Ltd., and Net Work Inc. Mr. Hiroyuki Kobayashi has stepped down as Senior Managing Director of Toyo Enterprise Co., Ltd., and Mr. Koji Kato and Mr. Noritaka Murakami have stepped down as Executive General Managers of Toyo Enterprise Co., Ltd.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
