



(Translation)

To Whom It May Concern

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Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
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The Establishment of a Raw Materials Sourcing Policy

TSI Holdings Co., Ltd (the “Company”) hereby announces that, at a meeting of its Board of Directors held today, the Company resolved to establish a new Raw Materials Sourcing Policy, as set forth below.

Raw Materials Sourcing Policy

1. Cotton

When selecting materials, the Company and its subsidiaries (collectively, the "Group") seek to make more responsible choices for all stakeholders. Accordingly, the Group encourages the use of cotton produced with reduced water, pesticide, and chemical fertilizer inputs, and with consideration given to minimizing negative impacts on soil health and biodiversity while supporting their conservation.

The Group aims to source 100% of its cotton from socially and environmentally responsible cotton certified by independent third-party certification bodies or recognized under equivalent standards by the fiscal year ending February 2040.

Eligible Cotton

- Recycled cotton certified under the Global Recycled Standard (GRS), Recycled Claim Standard (RCS), or equivalent standards.
- Organic cotton certified under Regenerative Organic Certified (ROC), the Global Organic Textile Standard (GOTS), the Organic Content Standard (OCS), or equivalent standards.
- Cotton certified under Cotton made in Africa (CmiA) or equivalent standards.
- Cotton produced through regenerative agriculture practices.
- Other materials recognized as meeting standards equivalent to those listed above.

2. Regenerated Cellulosic Fibers

Regenerated cellulosic fibers, such as viscose/rayon, modal, lyocell, and paper-based materials, are regenerated fibers produced by chemically processing wood pulp. The Group promotes procurement from suppliers that appropriately manage chemicals used in the manufacturing process. In addition, with respect to wood used as a raw material, the Group addresses risks associated with biodiversity loss, violations of Indigenous Peoples' rights, and other adverse impacts arising from logging activities. The Group aims to source 100% of its regenerated cellulosic materials from FSC-certified or equivalently certified sources by the fiscal year ending February 2040.

- The Group evaluates the use of wood- and forest-derived materials and products.
- The Group works with suppliers to improve practices in regions where illegal logging, logging that infringes upon the rights of Indigenous Peoples or local communities, or transactions with a high risk of involvement in human rights violations may occur.

- The Group uses wood that has been verified as not contributing to deforestation or forest degradation.
- The Group promotes procurement from suppliers that appropriately manage chemicals and wastewater in the manufacturing process.

3. Wool

The Group aims to source 100% of its wool from non-mulesed wool or recycled wool by the fiscal year ending February 2040.

When procuring virgin wool, the Group requires production partners to provide certification under the Responsible Wool Standard (RWS) or documentation verifying that the wool is non-mulesed.

For recycled wool, the Group aims to achieve 100% procurement of raw materials certified under the Global Recycled Standard (GRS), Recycled Claim Standard (RCS), or equivalent standards by the fiscal year ending February 2040.

4. Cashmere, Angora, and Alpaca

Recognizing biodiversity impacts such as rangeland desertification, as well as animal welfare concerns, as key issues, the Group promotes procurement from suppliers that appropriately manage grazing land and comply with standards relating to animal welfare, human rights, and fair working conditions.

The Group also promotes the procurement of recycled cashmere and aims to achieve 100% procurement of cashmere certified under the Global Recycled Standard (GRS), Recycled Claim Standard (RCS), or equivalent standards by the fiscal year ending February 2040.

5. Down

The Group promotes the procurement of virgin down and feathers sourced from ducks and geese raised for meat production and does not use down or feathers obtained from force-fed birds or through live-plucking.

The Group also promotes the procurement of down produced under the Responsible Down Standard (RDS) or equivalent certification standards.

In addition, the Group promotes the use of recycled down and gives preference to recycled down certified under the Global Recycled Standard (GRS), Recycled Claim Standard (RCS), or equivalent standards.

The Group aims to achieve 100% procurement of down certified under the GRS, RCS, RDS, or equivalent standards by the fiscal year ending February 2040.

6. Petroleum-Derived Materials

The Group promotes the use of recycled raw materials and seeks to reduce the use of virgin raw materials derived from petroleum-based products, including polyester, nylon, acrylic, and polyurethane, not only in apparel materials but also in trims and other ancillary materials, as part of its efforts to transition to materials with lower greenhouse gas emissions.

For Reference

Please refer to the announcement dated June 18, 2025, "[Establishment of New Policies.](#)"

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.