

(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

Revision of Full-Year Earnings Forecast for the Fiscal Year Ending February 2026

TSI Holdings Co., Ltd. (the “Company”) hereby announces the revision of its consolidated earnings forecast for the fiscal year ending February 2026, which was originally released on April 11, 2025, taking into consideration the latest business trends announced today and the consolidated impact of Daytona International Co., Ltd. (“Daytona International”), which became a wholly owned subsidiary on September 2, 2025.

1. Revision to Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending February 2026 (March 1, 2025 – February 28, 2026)

(1) Details of the Revision

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous Forecast (A)	153,000	5,700	6,000	4,200	60.47
Actual Result (B)	169,000	5,700	6,000	4,200	62.56
Change (B-A)	16,000	—	—	—	
Change (%)	10.5	—	—	—	
(For Reference) Results for the Full Year Ended February 28, 2025	156,606	1,636	2,076	15,230	210.02

(2) Reasons for the Revision

This revision reflects the second quarter (interim) financial statements for the fiscal year ending February 2026, released today, as well as the consolidated impact of Daytona International, which became a wholly owned subsidiary of the Company on September 2, 2025.

For details on results through the first half, please refer to the “Revision of Consolidated Earnings Forecast for the Second Quarter (Interim) of the Fiscal Year Ending February 28, 2026” announced on October 8, 2025.

Although sales in the second half are expected to fall below the initial plan, reflecting the continued sluggish performance of core brands and the Company's e-commerce site "mix.tokyo", the inclusion of Daytona International in consolidation is projected to increase sales by approximately ¥16.0 billion, leading to full-year net sales of ¥169.0 billion.

The estimated impact of goodwill amortization associated with the full ownership of Daytona International Co., Ltd. has been incorporated, and considering both this impact and the outlook that sales in existing businesses are expected to fall below the initial plan, as well as the first-half results, the Company has maintained its operating income forecast at the initial level.

Regarding non-operating income and expenses, as well as items below operating income, the Company continues to work on reducing cross-shareholdings and other assets; however, since there are currently no unexpected items, the forecasts for these remain unchanged.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
