



(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

Personnel Changes at a Subsidiary

TSI Holdings Co., Ltd. (the Company) hereby announces that it will implement personnel changes at a subsidiary, as detailed below.

1. Details of Personnel Changes (Effective March 30, 2025)

NAME	New Position	Current Position
Shigehiko Onodera	General Manager Operation Dept. (TSI Holdings Co., Ltd.)	General Manager Operation Dept. (TSI Holdings Co., Ltd.)
	General Manager Operation Dept. (TSI Inc.)	General Manager Operation Dept. (TSI Inc.)
	Chief Executive Officer (Urth Caffè Japan Co., Ltd.)	
Yuichiro Ikejima	-	Chief Executive Officer (Urth Caffè Japan Co., Ltd.)